

THEFT OF BUILDING MATERIALS ENDORSEMENT

The following is added to provide coverage for building materials that are located on the insured premises for the construction of a structure to be located on the insured premises.

Theft of Building Materials – This means any act of theft or attempt of theft.

We do not cover loss:

1. of materials insured by any contractor, builder, lumberyard or supplier;
2. committed by an insured, employee, tenant, contractor or employee of contractor or to any other person to whom the property is entrusted;
3. disclosed on taking inventory;
4. by conversion or embezzlement;
5. by escape or mysterious disappearance;
6. by larceny or swindling, fraud, trick or false pretenses.

DEDUCTIBLE

A \$250 deductible applies to all losses covered by this endorsement.

All other terms and conditions of the attached policy apply.